

Message Text

UNCLASSIFIED

PAGE 01 KABUL 03115 220706Z

12

ACTION OPIC-12

INFO OCT-01 NEA-14 ISO-00 EB-11 AID-20 COME-00 /058 W

----- 120361

P 211200Z MAY 74 ZDK

FM AMEMBASSY KABUL

TO SECSTATE WASHDC PRIORITY 7987

UNCLAS KABUL 3115

E.O. 11652: NA

TAGS: EFIN, AF

SUBJ: YAQUB LEATHER INDUSTRIES (YLI)

REF: A. STATE 096338; B. KABUL 2799

FOR OPIC

1. EMBASSY APPRECIATES WILLINGNESS OPIC TO WAIT FOR TAX EXEMPTION AND SEEK IT GENERALLY RATHER THAN TYING IT TO YLI. EMBASSY WILL INITIATE STEPS TO SEEK SUCH EXEMPTION, BUT CAUTION THAT IT WILL PROBABLY BE LONG PROCESS.

2. YAQUBS HAVE BEEN VERY CONCERNED RE PROBLEM REF B, DID NOT FOCUS ON LOAN AGREEMENT SIGNING. ARE NOW MORE CONFIDENT OF OUTCOME OF THAT PROBLEM, AND HAVE DISCUSSED LOAN SIGNING. EMBASSY PROPOSES SIGNING FOR MAY 28, 12:00 NOON AT EMBASSY. SHER AHMAD YAQUB, PRESIDENT, YLI, WILL SIGN FOR COMPANY. HE HAS SPECIFIC AUTHORIZATION FROM GENLEATHER, IN ADDITION TO GENERAL AUTHORITY AS PRESIDENT. REQUEST OPIC CONFIRM THIS AS SATISFACTORY, AND CONFIRM SPECIFIC AUTHORITY FROM GENLEATHER FOR HIM. AMBASSADOR WILL SIGN FOR OPIC ON RECEIPT AUTHORIZATION. YAQUBS CONCUR ON AVOIDING EXTENSIVE PUBLICITY. NUR AHMAD SUGGESTS PRESS RELEASE ONLY IN U.S., NOT AFGHANISTAN, BUT HZVYAY BE OVERCAUTIOUS. HE WILL CONFER WITH BROTHERS AND YUNUS RAFIQ, AND ADVISE. EMBASSY RECOMMENDS WE FOLLOW YAQUB ADVICE RE PUBLICITY WHEN RECEIVED.

3. LAWYER TARAKI HAS BEEN MEETING WITH EMBOFFS, YAQUBS, AND YAQUBS' LAWYER ON THEIR PROBLEMS AND ON CONDITIONS PRECEDENT. HIS REPORT IS ENROUTE TO OPIC AS OF 5/20/74. HE ADVISES ALL UNCLASSIFIED

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CD'S FOR LOAN DISBURSEMENT NOT MET, BUT ALL APPARENTLY IN

PROCESS.

ELIOT

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Copy: SINGLE
Draft Date: 21 MAY 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
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Enclosure: n/a
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